

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 2nd Quarter Ended 31 December 2019

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2019	Preceding Year Corresponding Quarter 31/12/2018	Changes	Current Year To Date 31/12/2019	Preceding Year Corresponding Period 31/12/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>	103,467	62,479	66	153,860	167,565	-8
Cost of Sales	(55,561)	(43,523)	28	(100,820)	(133,375)	-24
<b>Gross Profit</b>	47,906	18,956	<b>153</b>	53,040	34,190	<b>55</b>
Other Income	312	277		606	451	
Interest Income	212	229		430	463	
Operating Expenses	(6,906)	(7,137)		(13,512)	(13,540)	
Finance Costs	(11,356)	(747)		(12,052)	(1,516)	
Share of results of associates	(132)	541		(324)	1,878	
<b>Profit/(Loss) Before Tax</b>	<b>30,036</b>	<b>12,119</b>	<b>148</b>	<b>28,188</b>	<b>21,926</b>	<b>29</b>
Tax Expenses	(6,793)	(4,664)		(7,764)	(7,116)	
<b>Profit/(Loss) for the period</b>	<b>23,243</b>	<b>7,455</b>	<b>212</b>	<b>20,424</b>	<b>14,810</b>	<b>38</b>
Profit/(Loss) attributable to :						
Owners of the Company	23,023	3,773	510	20,826	8,508	145
Non-controlling interest	220	3,682	-94	(402)	6,302	-106
	<b>23,243</b>	<b>7,455</b>	<b>212</b>	<b>20,424</b>	<b>14,810</b>	<b>38</b>
Weighted average no. of shares ('000)	372,812	372,773		372,794	372,773	
<b>Earnings per share attributable to Owners of the Company ( sen )</b>						
- Basic	<b>6.18</b>	<b>1.01</b>		<b>5.59</b>	<b>2.28</b>	
- Diluted	<b>6.18</b>	<b>0.77</b>		<b>5.59</b>	<b>1.73</b>	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 2nd Quarter Ended 31 December 2019

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2019	Preceding Year Corresponding Quarter 31/12/2018	Changes	Current Year To Date 31/12/2019	Preceding Year Corresponding Period 31/12/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Profit/(Loss) for the period</b>	23,243	7,455	212	20,424	14,810	38
<b>Other comprehensive income/(loss) :</b>						
Net gain on other investment						
- Gain/(loss) on fair value changes	-	1,177		1,177	(392)	
Foreign currency translation						
- Gain/(loss) on currency translation	8	8		(7)	9	
<b>Total Comprehensive income/(loss)</b>	<b>23,251</b>	<b>8,640</b>	<b>169</b>	<b>21,594</b>	<b>14,427</b>	<b>50</b>
<b>Total comprehensive income/(loss) attributable to :</b>						
Owners of the Company	23,027	4,954	365	22,000	8,121	171
Non-controlling interest	224	3,686	-94	(406)	6,306	-106
	<b>23,251</b>	<b>8,640</b>	<b>169</b>	<b>21,594</b>	<b>14,427</b>	<b>50</b>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	(Unaudited)	(Audited)
	As At End Of Current Quarter 31/12/2019	As At Financial Year Ended 30/06/2019
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	46,112	52,553
Investment properties	44,081	44,081
Investment securities	11,384	10,207
Investment in associates	3,840	4,164
Intangible assets	218	218
Other receivables & prepayments	13,680	14,181
Goodwill	7	7
Deferred tax assets	1,301	1,301
	120,623	126,712
<b>Current assets</b>		
Inventories	122,269	136,999
Trade receivables	118,994	76,450
Other receivables	22,294	24,816
Contract Assets	27,735	39,028
Tax recoverable	243	4,717
Amount due from associates	30,949	31,293
Short-term investments	11,786	13,144
Fixed deposits with licensed banks	12,438	12,290
Cash and bank balances	46,278	26,547
	392,986	365,284
<b>TOTAL ASSETS</b>	<b>513,609</b>	<b>491,996</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	194,303	194,275
Treasury shares	(1,141)	(1,141)
Warrant reserves	-	7,674
Other reserves	1,110	1,110
ESOS - Reserves	2,628	2,628
Fair value reserves	(439)	(1,616)
Foreign currency translation reserves	(719)	(716)
Retained profits	114,993	92,085
Equity attributable to owners of the Company	310,735	294,299
Non-Controlling interests	13,160	20,181
<b>TOTAL EQUITY</b>	<b>323,895</b>	<b>314,480</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	7,764	7,769
Loans and borrowings	2,520	8,002
	10,284	15,771
<b>Current liabilities</b>		
Loans and borrowings	73,990	54,808
Trade payables	51,821	53,427
Other payables	27,277	16,741
Contract liabilities	13,689	20,773
Provision of taxation	4,363	7,706
Provision	8,290	8,290
	179,430	161,745
<b>TOTAL LIABILITIES</b>	<b>189,714</b>	<b>177,516</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>513,609</b>	<b>491,996</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>0.8336</b>	<b>0.7895</b>
<b>No. of Shares issued (net of treasury shares)</b>	<b>372,775,012</b>	<b>372,772,864</b>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2019**

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/12/2019	31/12/2018
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	28,188	21,926
Adjustment for :		
Amortisation of intangible assets	2	-
Depreciation on property, plant and equipment	6,717	5,601
(Gain) / Loss on disposal of property, plant and equipment	-	(23)
(Gain) / Loss on investment fund	(125)	-
Reversal of provision for liquidated ascertained damages	-	(2,630)
Additional/(Reversal) of provision of foreseeable loss	-	(96)
Interest income	(305)	(462)
Finance costs	12,052	1,516
Share of results of associates	324	(1,878)
Unrealise (gain) / loss on foreign exchange differences	344	543
<b>Operating profit before working capital changes</b>	<b>47,197</b>	<b>24,497</b>
Change in working capital		
(Increase)/Decrease in inventories	4,230	(5,099)
(Increase)/Decrease in receivables	(38,847)	13,416
Increase/(Decrease) in payables	679	15,339
Decrease/(Increase) in contract assets/liabilities	11,507	743
<b>Cash generated from / (used in) operations</b>	<b>24,766</b>	<b>48,896</b>
Taxes paid	(6,633)	(8,311)
Interest paid	(1,389)	(2,358)
<b>Net cash flow (used in)/ generated from operating activities</b>	<b>16,744</b>	<b>38,227</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	279	436
Proceeds from disposal of property, plant and equipment	-	90
Purchase of property, plant and equipment	(164)	(9,094)
Purchase of trademark	-	(2)
Repayment/(Advance) to associates	343	3,932
<b>Net cash generated from / (used in) investing activities</b>	<b>458</b>	<b>(4,638)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost paid	(70)	(90)
Dividends paid on ordinary shares	(5,592)	(5,592)
Dividend paid by subsidiary to non controlling interest	(6,615)	(7,595)
Proceeds from exercise of warrants	28	-
Repayment of loans and borrowings	(98,078)	(88,337)
Repayment of hire purchase	(823)	(712)
Drawdown of borrowings	112,851	53,490
<b>Net cash generated from / (used in) financing activities</b>	<b>1,701</b>	<b>(48,836)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALE</b>	<b>18,903</b>	<b>(15,247)</b>
Effect of exchange rate changes on cash and cash equivalents	(12)	(31)
<b>CASH AND BANK BALANCES AS AT 1 JULY</b>	<b>51,611</b>	<b>57,779</b>
<b>CASH AND BANK BALANCES AS AT 31 DECEMBER</b>	<b>70,502</b>	<b>42,501</b>
Less Fixed deposit under lien	(12,438)	(12,086)
<b>CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER</b>	<b>58,064</b>	<b>30,415</b>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

**FAJARBARU BUILDER GROUP BHD** (281645-U)

**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 2nd Quarter Ended 31 December 2019**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
<b>As at 1 July 2019</b>	194,275	(1,141)	1,110	7,674	2,628	(1,616)	(716)	92,085	294,299	20,181	314,480
<b>Total comprehensive income/(loss) for the year</b>	-	-	-	-	-	1,177	(3)	20,826	22,000	(406)	21,594
Dividends	-	-	-	-	-	-	-	(5,592)	(5,592)	(6,615)	(12,207)
Issue of ordinary shares:											
- pursuant to warrant exercised	28	-	-	-	-	-	-	-	28	-	28
Warrant expired	-	-	-	(7,674)	-	-	-	7,674	-	-	-
<b>As at 31 December 2019</b>	<b>194,303</b>	<b>(1,141)</b>	<b>1,110</b>	<b>-</b>	<b>2,628</b>	<b>(439)</b>	<b>(719)</b>	<b>114,993</b>	<b>310,735</b>	<b>13,160</b>	<b>323,895</b>
<b>As at 1 July 2018</b>	194,275	(1,141)	1,110	7,674	2,628	(46)	(715)	83,261	287,046	26,778	313,824
<b>Total comprehensive income for the year</b>	-	-	-	-	-	(392)	5	8,508	8,121	6,306	14,427
Dividends	-	-	-	-	-	-	-	(5,592)	(5,592)	(7,595)	(13,187)
<b>As at 31 December 2018</b>	<b>194,275</b>	<b>(1,141)</b>	<b>1,110</b>	<b>7,674</b>	<b>2,628</b>	<b>(438)</b>	<b>(710)</b>	<b>86,177</b>	<b>289,575</b>	<b>25,489</b>	<b>315,064</b>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)